# THE CORPORATION OF THE
# TOWNSHIP OF SOUTH ALGONQUIN

## BY-LAW NO. 2025-827

**Being a By-law to adopt the Expenditure and Revenue Estimates for the year 2025, also the amount required to be raised through Taxation to cover the operating and capital costs of the municipality.**

**WHEREAS** Section 290 (1) of *The Municipal Act, 2001, (*as amended by Bill 130) provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including.

(a) amounts sufficient to pay all debts of the municipality due within the year;
(b) amounts required to be raised for sinking funds or retirement funds; and
(c) amounts required for any board, commission, or other body.

**AND WHEREAS** Section 312 (2) of *The Municipal Act., 2001,* (as amended by Bill 130) provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality for local municipal purposes.

**NOW THEREFORE** the Council of the Corporation of the Township of South Algonquin ENACTS **AS FOLLOWS**:

1. Pursuant to budget estimates, Council herein determines expenditure estimates to be **$ 5,902,183** ;

2. Pursuant to budget estimates, Council herein determines revenue estimates other than property taxation to be **$ 3,012,414** ;

3. Council determines therefore, revenues to be levied through property taxation for general municipal purposes to be **$ 2,889,769**.

**READ A FIRST AND SECOND TIME on April 2, 2025**

**Ethel LaValley – Mayor** **Bryan Martin, CAO/Clerk-Treasurer**

**READ A THIRD TIME, PASSED AND ENACTED on May 14, 2025**

**Ethel LaValley – Mayor** **Bryan Martin, CAO/Clerk-Treasurer**