

**THE CORPORATION OF THE TOWNSHIP  
OF SOUTH ALGONQUIN**

**BY-LAW NUMBER 2023-749**

**A BY-LAW to adopt optional tools for the purposes of administering limits for the Commercial, Industrial and Multi-Residential Property Classes for the year 2023.**

**WHEREAS** the Corporation of the Township of South Algonquin (hereinafter referred to as “The Municipality”) may, in accordance with Section 329 to Section 331 of The Municipal Act, S.O. 2001 c.25, as amended (hereinafter referred to as “The Act”) modify the provisions and limits set out in these sections of The Act, with respect to the calculation of taxes for municipal and school purposes payable in respect of property in the Commercial, Industrial and Multi-Residential property classes;

**AND WHEREAS** this by-law shall only apply to properties in any of the Commercial, Industrial and Multi-Residential property classes to which Part IX of the Act applies;

**AND WHEREAS** for the purposes of this by-law the commercial classes shall be considered a single property class and the industrial classes shall be deemed to be a single property class;

**AND WHEREAS** “uncapped taxes” means, the taxes for municipal and school purposes that would be levied for the taxation year but for the application of Part IX of The Act;

**AND WHEREAS** the Council may pass a by-law to apply any one or any combination of the following options:

- a) set the annual capped taxes to a maximum of 10% of the previous year’s capped taxes; and/or
- b) set an upper limit on annual increases at the greater of the amount calculated under (a) and up to 10% of the previous year’s annualized CVA tax; and/or
- c) Set a threshold up to a maximum of \$500.00 for increasing properties, decreasing properties or both;

**AND WHEREAS** the Council may pass a by-law to adopt the provisions of Section 329.1 of The Act whereby a minimum uncapped tax percentage applies to eligible properties in one or more of the uncapped classes;

**AND WHEREAS** Section 8.0.2(1) of O.Reg 73/03, as amended, of The Act, allows a municipality to exempt certain properties from the application of Part IX of The Act;

**AND WHEREAS** the Council has reviewed the provisions of The Act and hereby deems it necessary and appropriate to adopt optional tools for the purpose of administering limits for the Commercial, Industrial and Multi-Residential property classes;

**NOW THEREFORE** the Council of the Corporation of the Township of South Algonquin hereby enacts as follows:

- 1. That paragraphs 1, 2, 3 and 8, of Subsection 329.1(1) of The Act shall apply to the Commercial, Industrial and Multi-Residential property classes for 2022; and
- 2. That for all properties that become eligible within the meaning of subsection 331 (20) of The Act, the taxes for municipal and school purposes for the year or portion of the year shall be 100% of the uncapped taxes for the property for 2023; and
- 3. That a property is excluded from application of Part IX of The Act in 2023 and the taxes for municipal and school purposes shall be the amount of the uncapped taxes for the property for 2023 if:

- a) The taxes for the property in 2022 were equal to its uncapped taxes for that year;
  - b) As a result of Part IX of The Act, the taxes for the property in 2022 were lower than the property's uncapped taxes for that year, but in 2023, if Part IX of The Act applied, the property's taxes would be equal to its uncapped taxes, or a tax decrease for the property would be limited; or
  - c) A tax decrease for the property in 2022 was limited under Part IX of The Act, but in 2023, if Part IX of The Act applied, the property's taxes would be equal to its uncapped taxes, or a tax increase for the property would be limited.
  - d) A reassessment related increase for the current year occurs. The related reassessment increase will be exempt from the capping calculation.
4. This by-law shall come into place and take effect on the date of its passing.

**READ A FIRST AND SECOND TIME on May 3, 2023.**

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Ethel LaValley – Mayor

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Bryan Martin-CAO/Clerk Treasurer

**READ A THIRD TIME, PASSED AND ENACTED on May 3, 2023**

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Ethel LaValley – Mayor

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Bryan Martin-CAO/Clerk Treasurer