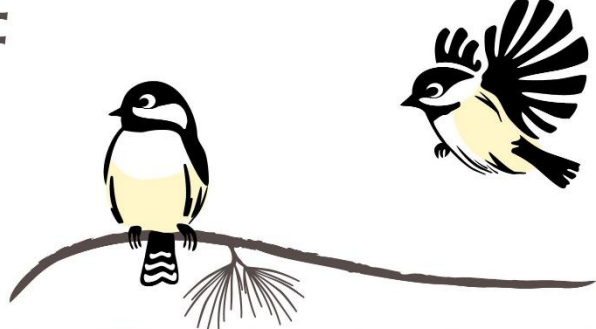


THE TOWNSHIP OF
**SOUTH
ALGONQUIN**

The logo for The Township of South Algonquin features two stylized birds. One bird is perched on a branch with a pine needle, and the other is in flight. The text "THE TOWNSHIP OF" is in a dark grey, sans-serif font. "SOUTH" and "ALGONQUIN" are in a large, bold, red, sans-serif font.

Budget 2021
March 3, 2021

OBJECTIVE

The Objective of this process is to:

- Meet the legislative requirements of the Municipal Act 2001
- Provide an open process that demonstrates spending
- Plan for the fiscal challenges of the Township
- Effectively manage operating expenses and capital planning
- Communicate financial plan for 2021 between council & staff
 - Revenue
 - Expenses
 - Changes Anticipated
 - Tax Rate
 - Available Funds

NON-TAX REVENUE

REVENUE	2019 ACTUAL	2020 BUDGET	2020 ACTUAL	2021 BUDGET	Explanation
GENERAL GOV	\$1,496,729	\$1,116,500	\$1,254,007	\$1,137,190	Provincial Funds Increased
PROTECTION	\$39,402	\$42,520	\$54,576	\$44,460	Fire Dept Cost Recovery
TRANSPORTATION	\$173,737	\$263,770	\$140,516	\$145,770	OCIF & Gas Tax fund
ENVIRONMENTAL	\$21,968	\$22,500	\$25,873	\$22,500	Tipping fees
HEALTH SERVICES	\$33,915	\$34,000	\$32,228	\$36,120	Rent/ Billing
SOCIAL SERVICES	\$10,224	\$8,400	\$9,600	\$9,600	Rent/Billing
RECREATION	\$83,594	\$42,150	\$20,354	\$29,220	Decreased fundraising
PLANNING	\$19,155	\$14,000	\$21,866	\$14,000	Fees/Shoreline/Billing
Total	\$1,878,724	\$1,543,840	\$1,559,020	\$1,438,860	\$ 120,160 less than 2020 Actual

PARTNERSHIP FUNDS

2021 – Increase \$20,099

Sources	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Budget
OMPF	\$792,200	\$943,400	\$962,600	\$972,300	\$989,400
Court Security	\$2,045	\$2,877	\$2,244	\$1,863	\$1,860
OCIF	\$50,000	\$50,000	\$53,476	\$51,521	\$51,520
Gas Tax	\$85,344	\$70,000	\$145,077	\$66,497	\$69,520
Heritage	\$3,000	\$4,000	\$3,920	\$3,920	\$3,900
Totals	\$932,589	\$1,070,277	\$1,167,317	\$1,096,101	\$1,116,200

2021- Gas Tax & OMPF increased

GRANTS EXPECTED (APPLIED FOR)

- RED (Rural Economic Development \$15k)
- NOHFC (Northern Ontario Heritage Fund Corp. \$31k)
- Canada Summer Jobs (\$3,500)
- Heritage Canada Day (\$3,900)
- Library Operating (\$6k)
- Municipal Modernization Fund (\$7k)
- Safe Restart Covid Fund (\$37K)

- OCIP Resilience Infrastructure (Trestle \$49K)

OPERATING EXPENSES

Variable Expenses

- Fuel (unchanged)
- Hydro (unchanged)
- Goods (unchanged)
- Postage (increased)
- Legal (unchanged)

Fixed Expenses

- Policing (decreased)
- Wages (increased)
- Insurance (increased)
- MPAC (decreased)
- DNSSAB (increased)

LEVIES PAID FOR SERVICE

Agency	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Budget	Change 2020-2021
OPP	\$341,342	\$340,102	\$333,801	\$332,150	\$325,900	(\$6,250)
Health Unit	\$19,476	\$19,476	\$19,283	\$21,211	\$23,060	\$1,849
DNSSAB	\$474,743	\$478,910	\$497,317	\$519,428	\$531,580	\$12,152
Cassellholme	\$104,144	\$105,963	\$105,578	\$109,700	\$113,580	\$3,880
MPAC	\$41,151	\$41,502	41,630	\$41,733	\$41,350	(\$383)
TOTALS	\$980,856	\$985,953	\$997,609	\$1,024,222	\$1,035,470	\$11,248

**2021– Increased \$11,248
30% of Operating Expenses**

PROPOSED CAPITAL 2021

FUNCTIONAL AREA	CAPITAL FUNDS	PROPOSED PROJECTS
ADMINISTRATION	\$68,400	signage (incl. wayfinding), asset mgmt software, floor scrubber, additional office space
PROTECTION SERVICES	\$184,200	cutters, spreaders, helmets, bunker gear, dry hydrants, truck, truck lights
TRANSPORTATION	\$214,500	Outlined on next two slides
RECREATION	\$86,760	outhouse, benches, picnic tables, fridge, curling equip, Lester Smith roof shingled
LIBRARY	\$18,000	laptops, desk top computers, roof shingled
Total	\$571,860	

TRANSPORTATION CAPITAL 2021

GL# 16-4000-1821

PROJECT	BUDGETED COST	Goal
Hay Creek Road	\$15,000	Engineering drawings
Twp Roads	\$60,000	Road and drainage improvements
Twp Roads	\$16,000	Roads needs study
Twp Roads	\$11,000	Traffic counts
Twp Roads	\$7,500	Sign inventory
Total	\$109,500	

TRANSPORTATION CAPITAL 2020

GL# 16-4000-0940

Capital Equipment	BUDGETED COST	Goal
One Ton Single Axle Truck	\$75,000	Replace Truck # 20
Slide in water tank	\$30,000	Improve sand sweeping operation
Total	\$105,000	

HIGHLIGHTS

- Salary and Wages have been set to accommodate a 2% grid increase
- Increased reserve transfers for future capital purchases
- Legal fees reduced, reserve available

PROPOSED RESERVE TRANSFERS

- **Administration**
 - Election \$6900
- **Protection**
 - SCBA \$20k/year returned to reserve 2018-2022
 - Equipment purchases in 2022 \$50k
- **Transportation**
 - Truck #27 \$50k/year returned to reserve 2018-2022
 - Future road reconstruction \$133,535
- **Health**
 - Helipad \$3500

2020 RECREATION

M&L Bank Accts	2019	2020	Variance
Chequing	\$ 2,453.28	\$ 3,152.01	\$ 698.73
Enhanced Savings	\$ 8,990.53	\$ 4,022.84	\$ (4,967.69)
GIC	\$ 13,256.42	\$ 18,442.01	\$ 5,185.59
Total			\$ 916.63

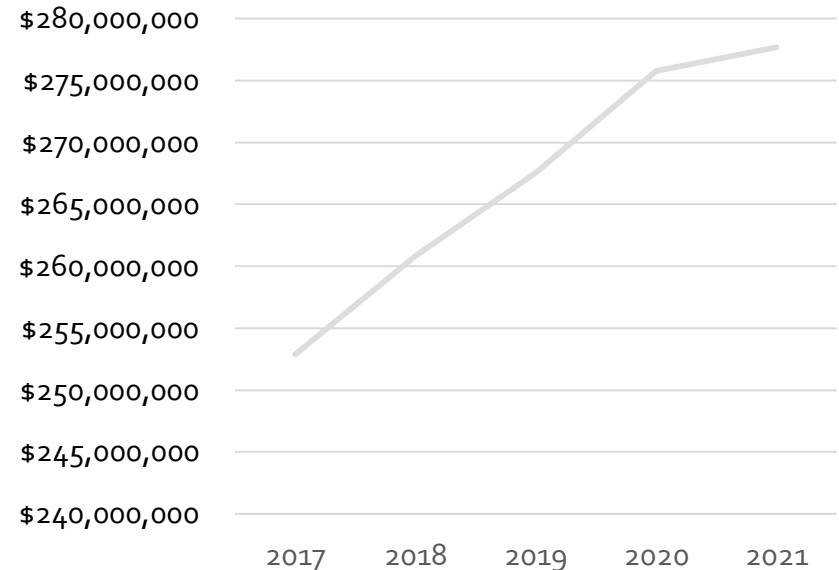
Whitney Bank Accts	2019	2020	Variance
Chequing	\$ 4,519.04	\$ 3,719.96	\$ (799.08)
Enhanced Savings	\$ 4,236.77	\$ 4,252.27	\$ 15.50
GIC	\$ 56,046.85	\$ 56,831.51	\$ 784.66
Total			\$ 1.08

Recommended Reserve Transfer \$ 918

ASSESSMENT CHANGES

- Current Value Assessment (CVA) increase
- 2020 MPAC assessment year delayed
- Non-weighted

Year	Assessment	Change
2021	\$277,696,800	\$1,946,900
2020	\$275,749,900	\$8,210,231
2019	\$267,539,669	\$6,719,255
2018	\$260,820,414	\$7,934,389
2017	\$252,886,025	-\$1,304,475



Assessment Distribution

South Algonquin - 2021 (In-Year) Assessments by TAX CLASSIFICATION

RTC	Description	RTC Count	Phased CVA	Dest CVA
C	Commercial	50	10,955,300	10,955,300
E	Exempt	53	7,334,800	7,334,800
F	Farm	3	221,600	221,600
I	Industrial	5	2,738,300	2,738,300
R	Residential	1,428	244,601,100	244,601,100
T	Managed Forest	33	5,144,200	5,144,200
X	Commercial New	2	375,400	375,400
	Payment in Lieu	77	6,401,600	6,401,600
		1,651	277,772,300	277,772,300

2021 RESIDENTIAL TAX RATE

- Council is to set Municipal Portion of the residential rate.
- The Province sets the Provincial portion of the tax rate for all tax classes (education).
- The Municipal tax rate for all other tax classes are calculated as a ratio to the residential rate.

Class	2021 Ratio
Residential	1
Commercial	1.98
Industrial	2.63
Farmlands	0.25
Managed Forests	0.25
Commercial Excess/ Vacant reduction factor	0.0-1.0:0.7

Residential Class Tax Impact

1 % Increase- Municipal tax rate for residential property owners

Municipal Tax Rate	2020	2021	Increase
	.00850179	.00854430	
\$ 150,000 CVA	\$1,275	\$1,288	\$13
\$ 200,000 CVA	\$1,700	\$1,717	\$17

0 % Increase- Education tax rate for residential property owners

Education Tax Rate	2020	2021	Variance
	0.00153000	0.00153000	
\$ 150,000 CVA	\$230	\$230	0
\$ 200,000 CVA	\$306	\$306	0

* Does not include Education tax rate

SURPLUS

- Surplus \$673,540
- Unexpected Revenue
 - \$116,000 Safe Restart Agreement
 - \$18,000 Aggregate Licenses
 - \$8,000 MTO Cost Recovery Fire Department
 - \$10,000 Planning Applications

SURPLUS

- Unspent 2020 Budget
 - \$125,000 Savings on Paradise Road Reconstruction
 - \$75,000 Roads Single Axle Truck
 - \$20,000 Asset Management Program
 - \$11,260 Picnic Tables/Benches
 - \$15,000 Hay Creek Road Engineered Drawings
 - \$14,000 Doctor Recruitment
 - \$15,300 Signage
 - \$25,000 Privy
 - \$10,700 2020 Fire Truck Lights
 - \$4,500 Library Laptops

FUNDING THE BUDGET

- Levy required; \$2,457,135
 - Current Levy; \$2,432,806
- Revenue Required \$24,329
 - 1 % tax increase provides \$24,329