

**THE CORPORATION OF THE  
TOWNSHIP OF SOUTH ALGONQUIN**

**BY-LAW NO. 14-457**

**A BY-LAW TO PROVIDE FOR THE APPROVAL OF THE 2014 OPERATING BUDGET, ADOPTION OF THE 2014 TAX RATES, AND ESTABLISHING PENALTY AND INTEREST ON OVERDUE TAXES.**

**WHEREAS** Section 290 and 312 of *The Municipal Act, 2001*, provides that for purposes of raising the general local municipality levy, a local municipality shall each year pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality for local municipal purposes, and

**WHEREAS** the 2014 Tax Levy for all purposes has been set at \$2,348,195.

**AND WHEREAS** certain regulations require reductions in certain tax rates for certain classes of subclasses of property;

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF SOUTH ALGONQUIN ENACTS AS FOLLOWS:**

1. **THAT** the following sums be and they are hereby levied for the year 2014:

General Municipal Purposes	\$1,842,595.
Education Purposes	\$ 505,600.

2. **THAT** the following tax rates be and they are hereby adopted to be applied against the whole of the assessment for real property in the following classes:

<b>YEAR 2014 TAX RATES</b>			
<b>CLASS</b>	<b>MUNICIPAL RATE</b>	<b>EDUCATION RATE</b>	<b>TOTAL TAX RATE</b>
Residential / Farm (RT)	0.00765233	0.00203000	0.00968233
Commercial (CT)	0.01515161	0.00488618	0.02003779
Commercial (XTN)	0.01515161	0.00488618	0.02003779
Commercial Vacant Units/Excess Land (CU)	0.01060613	0.00342033	0.01402646
Commercial Vacant Land (CX)	0.01060613	0.00342033	0.01402646
Industrial (IT)	0.02012563	0.01041592	0.03054155
Industrial Vacant Units/Excess Land (IU)	0.01308166	0.00677035	0.01985201
Industrial Vacant Land (IX)	0.01308166	0.00677035	0.01985201
Farmlands (FT)	0.00191308	0.00050750	0.00242058
Managed Forest (TT)	0.00191308	0.00050750	0.00242058

3. **THAT** every owner shall be taxed according to the tax rates in this By-Law and such tax shall become due and payable as follows:

- (a) **Residential/Farm, Farmlands and Managed Forest;**  
The first 50% installment of the final levy shall become due and payable on August 31<sup>st</sup>, 2014, the second 50% installment of the final levy shall become due and payable on September 30<sup>th</sup>, 2014 and non-payment of these amounts in full, on the dates stated in accordance with this section shall constitute default.
- (b) Multi-Residential, Commercial, Commercial -Vacant Unit/Excess Land, Commercial-Vacant Land, Industrial, Industrial-Vacant Unit/Excess Land and Industrial-Vacant Land;  
A Resolution of Council will be passed later in the year specifying when these taxes shall become due and payable.

4.
  - (a) A percentage charge of 1.25% shall be imposed for non payment of taxes on the first day of default being September 1, 2014 on the classes described in 3(a), and thereafter a percentage charge of 1.25% per month will be added on the first day of each and every month the default continues, until December 31<sup>st</sup>, 2014
  - (b) A percentage charge of 1.25% shall be imposed for non-payment of taxes levied on classes described in 3(b) with the first days of default to be described by Resolution of Council.
  - (c) On all taxes of the Final Tax Levy in default on January 1<sup>st</sup>, 2015 interest will be added at the rate of 1.25% per month for each month or fraction thereof the default continues.
5. Penalties and interest added on all taxes of the Final Tax Levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid Final Tax Levy.
6. The Tax Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. Taxes are payable at the Township of South Algonquin Municipal Office, 7 Third Ave. P.O. Box 217, WHITNEY, Ontario K0J-2M0, or by means of your Banks Telephone or Internet Banking Service and all payments of taxes shall be applied to arrears if any. All taxes shall be deposited to the credit of the Township of South Algonquin.

**READ A FIRST AND SECOND TIME, May 1<sup>st</sup>, 2014.**

---

**Jane Dumas – Mayor**

---

**Harold Luckasavitch – Clerk**

**READ A THIRD TIME, PASSED AND ENACTED on May 15<sup>th</sup>, 2014**

---

**Jane Dumas – Mayor**

---

**Harold Luckasavitch – Clerk**