

**CORPORATION OF THE TOWNSHIP
OF SOUTH ALGONQUIN**

BY-LAW NO: 2011 – 401

Being a by-law to authorize the Clerk to acquire a Bank Loan from Desjardins Financial for the purchase of a 2006 Kenworth Fire Truck.

WHEREAS it is the desire of the Council for the Corporation of the Township of South Algonquin to authorize the Clerk to negotiate and acquire a bank loan in the amount of \$82,000.00 for the purchase of one 2006 Kenworth Fire Truck; and

WHEREAS the Township of South Algonquin requires the loan for a period of not more than 24 months;

NOW THEREFORE the Council for the Township of South Algonquin authorizes the Clerk to arrange borrowing in the amount of \$82,000.00 from Desjardins Financial, repayable over a 24 month period for the purchase of one 2006 Kenworth Fire Truck”.

READ A FIRST AND SECOND TIME this 7th, day of July 2011.

Jane Dumas – Mayor

Harold Luckasavitch – Clerk-Treasurer

READ A THIRD TIME AND FINALLY PASSED this 7th, day July 2011

Jane Dumas – Mayor

Harold Luckasavitch – Clerk-Treasurer