

**THE CORPORATION OF THE
TOWNSHIP OF SOUTH ALGONQUIN**

BY-LAW NO. 10-377

Being a By-Law to provide for the adoption of the levy and to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2010.

WHEREAS Section 312 (2) of *The Municipal Act, 2001*, (as amended by Bill 130) provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes.

AND WHEREAS the 2010 levy for all purposes has been set at \$1,946,365;

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes of subclasses of property;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF SOUTH ALGONQUIN ENACTS AS FOLLOWS:

1. **THAT** the following sums be and they are hereby levied for the year 2010:

General Municipal Purposes	\$1,447,362
Education Purposes	\$ 499,003

2. **THAT** the following tax rates be and they are hereby adopted to be applied against the whole of the assessment for real property in the following classes:

YEAR 2010 TAX RATES			
CLASS	MUNICIPAL RATE	EDUCATION RATE	TOTAL TAX RATE
Residential / Farm (RT)	0.00774774	0.00241000	0.01015774
Commercial (CT)	0.01534053	0.00571917	0.02105970
Commercial Vacant Units/Excess Land (CU)	0.01073837	0.00400342	0.01474179
Commercial Vacant Land (CX)	0.01073837	0.00400342	0.01474179
Industrial (IT)	0.02037657	0.01216387	0.03254044
Industrial Vacant Units/Excess Land (IU)	0.01324477	0.00790652	0.02115129
Industrial Vacant Land (IX)	0.01324477	0.00790652	0.02115129
Farmlands (FT)	0.00193694	0.00060250	0.00253944
Managed Forest (TT)	0.00193694	0.00060250	0.00253944
Pipelines (PT)	0.00000000	0.00000000	0.00000000

3. **THAT** every owner shall be taxed according to the tax rates in this By-Law and such tax shall become due and payable as follows:

(a) Residential/Farm, Pipeline, Farmlands and Managed Forest;

The first 50% installment of the final levy shall become due and payable on August 31st, 2010, the second 50% installment of the final levy shall become due and payable on September 30th, 2010 and non-payment of these amounts in full, on the dates stated in accordance with this section shall constitute default.

(b) Multi-Residential, Commercial, Commercial-Vacant Unit/Excess Land, Commercial-Vacant Land, Industrial, Industrial-Vacant Unit/Excess Land and Industrial-Vacant Land;

A Resolution of Council will be passed later in the year specifying when these taxes shall become due and payable.

4.
 - (a) A percentage charge of 1.25% shall be imposed for non payment of taxes on the first day of default being September 1, 2010 on the classes described in 3(a), and thereafter a percentage charge of 1.25% per month will be added on the first day of each and every month the default continues, until December 31st, 2010
 - (b) A percentage charge of 1.25% shall be imposed for non-payment of taxes levied on classes described in 3(b) with the first days of default to be described by Resolution of Council.
 - (c) On all taxes of the Final Tax Levy in default on January 1st, 2011 interest will be added at the rate of 1.25% per month for each month or fraction thereof the default continues.
5. Penalties and interest added on all taxes of the Final Tax Levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid Final Tax Levy.
6. The Tax Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. Taxes are payable at the Township of South Algonquin Municipal Office, P.O. Box 217, Third Ave. & Hay Creek Road, WHITNEY, Ontario K0J-2M0, or by means of your Banks Telephone or Internet Banking Service and all payments of taxes shall be applied to arrears if any. All taxes shall be deposited to the credit of the Township of South Algonquin.

READ a first, second and a third time and finally passed on this 15th day of July, 2010.

(Mayor – Percy Bresnahan)

(Clerk – Harold Luckasavitch)