

**CORPORATION OF THE TOWNSHIP  
OF SOUTH ALGONQUIN**

**BY-LAW NO. 08-319**

**Being a by-law to authorize the signing of the agreement  
Between the Township and Desjardins Credit Union.**

**WHEREAS** Section 20 of the *Municipal Act 2001 (as amended by Bill 130)* authorizes a municipality to enter into agreements, and

**WHEREAS** it is the desire of the corporation of the Township of South Algonquin to enter into a credit agreement with Desjardins Credit Union, and

**NOW THEREFORE** the Council of the Corporation of the Township of South Algonquin enacts as follows:

**“ To authorize the Mayor and Clerk to sign the Credit Agreement between the Township of South Algonquin and Desjardins Credit Union as per Appendix “A”, the Agreement, attached.”**

**READ A FIRST AND SECOND TIME this \_\_\_ day of \_\_\_\_\_ 2008.**

\_\_\_\_\_  
Percy Bresnahan, Mayor

\_\_\_\_\_  
Harold Luckasavitch, Clerk-Treasurer

**READ A THIRD TIME AND PASSED AND ENACTED this \_\_\_ day of \_\_\_\_ 2008.**

\_\_\_\_\_  
Percy Bresnahan, Mayor

\_\_\_\_\_  
Harold Luckasavitch, Clerk-Treasurer