THE CORPORATION OF THE

TOWNSHIP OF SOUTH ALGONQUIN

BY-LAW NO: 08-<u>314</u>

Being a By-Law to adopt Tax Ratios for the Taxation year 2008.

WHEREAS it is the desire of the Corporation of the Township of South Algonquin to adopt Tax Ratios for the Taxation year 2008.

NOW THEREFORE the Council of the Corporation of the Township of South Algonquin **ENACTS AS FOLLOWS:**

"To adopt the following Tax Ratios for the Taxation Year 2008: Residential 1.0000; Commercial 1.9800; Commercial Vacant Units/Lands 1.3860; Industrial Vacant Units/Lands 1.7095; Farmlands / Managed Forest 0.2500."

READ a first, second, and a third time and finally passed on this 3^{rd} , day of July , 2008.	
(Mayor, Percy Bresnahan)	(Clerk, Harold Luckasavitch)