

**THE CORPORATION OF THE
TOWNSHIP OF SOUTH ALGONQUIN**

BY-LAW NO. 18-566

**Being a By-law to adopt the Expenditure and Revenue
Estimates for the year 2018, also the amount required to be raised through
Taxation to cover the operating costs of the municipality.**

WHEREAS Section 290 (1) of *The Municipal Act, 2001*, (as amended by Bill 130) provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including.

- (a) amounts sufficient to pay all debts of the municipality due within the year;
- (b) amounts required to be raised for sinking funds or retirement funds; and
- (c) amounts required for any board, commission or other body.

AND WHEREAS Section 312 (2) of *The Municipal Act., 2001*, (as amended by Bill 130) provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality for local municipal purposes.

NOW THEREFORE the Council of the Corporation of the Township of South Algonquin ENACTS AS FOLLOWS:

1. Pursuant to budget estimates, Council herein determines expenditure estimates to be **\$5,525,270.00**;
2. Pursuant to budget estimates, Council herein determines revenue estimates other than property taxation to be **\$3,298,580.00**;
3. Council determines therefore, revenues to be levied through property taxation to be **\$2,226,690.00**;
4. The amount to be levied through taxation pursuant to Section 3 is to be reflected in the Tax Rate By-Law No. **18- 565** for 2018.

READ A FIRST AND SECOND TIME on April 3rd, 2018

Jane A. E. Dumas – Mayor

Holly Hayes, CAO/Clerk-Treasurer

READ A THIRD TIME, PASSED AND ENACTED on April 19th, 2018

Jane A. E. Dumas – Mayor

Holly Hayes, CAO/Clerk-Treasurer