

**THE CORPORATION OF THE  
TOWNSHIP OF SOUTH ALGONQUIN**

**BY-LAW NO. 16-502**

**Being a By-law to adopt the Expenditure and Revenue  
Estimates for the year 2016, also the amount required to be raised through  
Taxation to cover the operating costs of the municipality.**

**WHEREAS** Section 290 (1) of *The Municipal Act, 2001*, (as amended by Bill 130) provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including.

- (a) amounts sufficient to pay all debts of the municipality due within the year;
- (b) amounts required to be raised for sinking funds or retirement funds; and
- (c) amounts required for any board, commission or other body.

**AND WHEREAS** Section 312 (2) of *The Municipal Act., 2001*,(as amended by Bill 130) provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality for local municipal purposes.

**NOW THEREFORE** the Council of the Corporation of the Township of South Algonquin **ENACTS AS FOLLOWS:**

- 1. Pursuant to budget estimates, Council herein determines expenditure estimates to be **\$3,605,740;**
- 2. Pursuant to budget estimates, Council herein determines revenue estimates other than property taxation to be **\$1,476,291;**
- 3. Council determines therefore, revenues to be levied through property taxation to be **\$2,129,449;**
- 4. The amount to be levied through taxation pursuant to Section 3 is to be reflected in the Tax Rate By-Law No. **16-503** for 2016.

**READ A FIRST AND SECOND TIME on April 21<sup>st</sup>, 2016**

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**Jane Dumas – Mayor**

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**Suzanne Klatt-CAO/Clerk Treasurer**

**READ A THIRD TIME, PASSED AND ENACTED on April 21<sup>st</sup>, 2016**

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**Jane Dumas – Mayor**

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**Suzanne Klatt-CAO/Clerk Treasurer**