

**THE CORPORATION OF THE
TOWNSHIP OF SOUTH ALGONQUIN**

BY-LAW NO. 11-404

**Being a By-Law to establish ‘Clawback’ percentages for the 2011
Taxation year for the Commercial and Industrial property classes.**

WHEREAS Section 330 of *The Municipal Act, 2001*, (as amended the Act) provides that a municipality may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year.

NOW THEREFORE the Council of the Corporation of the Township of South Algonquin hereby enacts as follows:

“For the 2011 Taxation year, the percentages by which property tax decreases are limited (clawed back) for the commercial and industrial property classes are as follows:

Commercial	46.4427%	Retaining 53.5573%
Industrial	100%.	

READ A FIRST AND SECOND TIME THIS, 1ST, day of September 2011.

Mayor – Jane Dumas

Clerk – Harold Luckasavitch

READ A THIRD TIME AND PASSED THIS 1ST, day of September 2011.

Mayor – Jane Dumas

Clerk – Harold Luckasavitch