

**CORPORATION OF THE TOWNSHIP  
OF  
SOUTH ALGONQUIN**

**BY-LAW NO: 08-302**

A by-law to provide for an Interim Tax Levy and to provide for the payment of taxes and to provide for penalty and interest of 1.25 percent per month.

**WHEREAS** Section 317 (1) of the Municipal Act, 2001, S.O. 2001, c.24, as amended, provides that a local Municipality before the adoption of the estimates for the year under Section 290, may pass a by-law to levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

**AND WHEREAS** Section 317 (2) of the Municipal Act, 2001, S.O. 2001, c.24, as amended provides that the by-law under subsection (1) shall be passed in the year that the amounts are to be levied or may be passed in December of the previous year if it provides that it does not come into force until a specified day in the following year;

**AND WHEREAS** Section 317 (3) of the Municipal Act, 2001, S.O. 2001, c.24, as amended provides the amounts to be levied are subject to the following rules:

1. The amount levied on a property shall not exceed the prescribed percentage, or 50 per cent if no percentage is prescribed, of the total amount of taxes for municipal and school purposes levied on the property for the previous year.
2. The percentage under paragraph 1 may be different for different property classes but shall be the same for all properties in a property class.
3. For the purposes of calculating the total amount of taxes for the previous year under paragraph 1, if any taxes for municipal and school purposes were levied on a property for only part of the previous year because assessment was added to the tax roll during the year, an amount shall be added equal to the additional taxes that would have been levied on the property if the taxes for municipal and school purposes had been levied for the entire year.

And further that the rates do not exceed any limit in a regulation under Section 317 as amended;

**NOW THEREFORE** the Council of the Corporation of the Township of South Algonquin **HEREBY ENACTS AS FOLLOWS:**

- 1) An interim tax rate of 0.00529494 percent is hereby imposed and levied on the whole of the assessment for real property in the Residential class according, to the last revised assessment roll for rateable property.
- 2) An interim tax rate of 0.00132374 percent is hereby imposed and levied on the whole of the assessment for real property in the Managed Forest class according, to the last revised assessment roll for rateable property.
- 3) An interim tax rate of 0.00132374 percent is hereby imposed and levied on the whole of the assessment of real property in the Farm class according, to the last revised assessment roll for rateable property.
- 4) An interim tax rate of 0.01087364 percent is hereby imposed and levied on the whole of the assessment for real property in the Commercial Full class according, to the last revised assessment roll for rateable property.

- 5) An interim tax rate of 0.00761154 percent is hereby imposed and levied on the whole of the assessment for real property in the Commercial Vacant class according, to the last revised assessment roll for rateable property.
- 6) An interim tax rate of 0.00761154 percent is hereby imposed and levied on the whole of the assessment for real property in the Commercial Vacant/Excess class according, to the last revised assessment roll for rateable property.
- 7) An interim tax rate of 0.01472834 percent is hereby imposed and levied on the whole of the assessment for real property in the Industrial Full class according, to the last revised assessment roll for rateable property.
- 8) An interim tax rate of 0.00957343 percent is hereby imposed and levied on the whole of the assessment for real property in the Industrial Vacant/Excess class according, to the last revised assessment roll for rateable property.
- 9) An interim tax rate of 0.00957343 percent is hereby imposed and levied on the whole of the assessment for real property in the Industrial Vacant class according, to the last revised assessment roll for rateable property.
- 10) The said interim tax levy shall become due and payable on:  
Installment #1 - March 31, 2008  
Installment #2 - April 30, 2008
- 11) On all taxes of the interim levy, which are in default, on the first day of the month following the due date shall have a penalty of 1.25 percent added and thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31st, 2008.
- 12) On all taxes of the interim tax levy in default on January 1st, 2009, interest will be added at the rate of 1.25 percent per month for each month or fraction thereof default.
- 13) Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
- 14) The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
- 15) That taxes are payable at the Township of South Algonquin, P.O. Box 240, Highway #60, Madawaska, Ontario K0J 2C0, or by means of your Bank's Telephone / Internet Banking Service.

**READ** a first and second time this 21<sup>st</sup>, day of February, 2008.

**READ** a third time and finally passed on this 21<sup>st</sup>, day of February, 2008.

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Mayor – Percy Bresnahan

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Clerk - Harold Luckasavitch